

## Abstract

To provide a polarizing plate which has superior characteristics of expressing in-plane and thicknesswise retardation and which is less susceptible to time-varying changes in retardation value attributable to ambient humidity, as well as to provide a liquid crystal display which undergoes little time-varying change in view angle characteristic, the polarizing plate which contains a transparent protective film having the retardation specified in the specification is housed in a moisture-proofed container under the humidity condition specified in the specification, and the liquid crystal display contains the polarizing plate.